



GEODIS SIGNS A FRAMEWORK CONTRACT WITH THALES FOR TRANSPORT SERVICES IN FRANCE

GEODIS has signed a framework contract with Thales for the management of its transport and logistics operations in France. The agreement also covers the acquisition by GEODIS of all the shares held by Thales in TGFL (Thales Geodis Freight & Logistics), a joint venture providing bespoke logistics for players in the aerospace and defense sector.

This agreement covers consultancy, the management of customs services, the coordination of suppliers and the optimization of transport solutions for the manufacturing and supply chain departments of Thales in France. It also includes the design and implementation of transport solutions for special projects requiring specific engineering.

In parallel, GEODIS has acquired a 100% stake in the business of TGFL, expert in logistics and customs brokerage in the aerospace and defense sector. TGFL' teams will join the Supply Chain Optimization Line of Business at GEODIS and bring the Group their expertise and experience in this highly specific market.

Commenting, Marie-Christine Lombard, Chief Executive Officer of GEODIS, said: "This operation strengthens our positioning in the aerospace and defense market and, through the combined expertise of TGFL and GEODIS, will enable us to become a key partner for the main French and international players in the sector. I am delighted by the continuation of our collaborative effort with Thales, which has renewed its trust in us."

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GEODIS is a supply chain operator ranking among the top companies in its field in Europe and the world. GEODIS, part of SNCF Logistics, which in turn is a business line of the SNCF Group, is the number one transport and logistics operator in France and ranked number four in Europe. Its international reach is based on direct presence in 67 countries and a global network spanning over 120 countries. With its five Lines of Business (Supply Chain Optimization, Freight Forwarding, Contract Logistics, Distribution & Express and Road Transport), GEODIS manages its customers supply chain by providing end-to-end solutions enabled by our over 39,500 employees and our infrastructure, processes and information systems. In 2015 GEODIS reported €8 billion in revenue.

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